

# **CORPORATION OF THE COUNTY OF DUFFERIN**

## **BY-LAW 2021-07**

### **A BY-LAW TO SET TAX RATIOS, AND TO SET TAX RATE REDUCTIONS, FOR PRESCRIBED PROPERTY SUBCLASSES, FOR COUNTY PURPOSES AND LOWER-TIER MUNICIPAL PURPOSES, FOR THE YEAR 2021.**

WHEREAS Section 308 of the Municipal Act, 2001 ("Municipal Act") requires the Council of an Upper-Tier Municipality to pass a by-law in each year to establish the tax ratios for that year for the Upper-Tier Municipality and its lower-tier municipalities;

AND WHEREAS Section 313 of the Municipal Act, 2001 requires the Council of an Upper-Tier Municipality to specify, by by-law, the percentage reductions for the subclasses prescribed under subsection 8(1) of the Assessment Act;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE COUNTY OF DUFFERIN ENACTS AS FOLLOWS:

1. THAT for the purpose of this bylaw:
  - a) the commercial property class includes all commercial office property, shopping centre property, parking lot property and new construction property;
  - b) the industrial property class includes all large industrial property and new construction property;
  - c) all subclasses of farmland awaiting development consist of land as defined in accordance with Regulations passed under the Municipal Act and the Assessment Act

#### **ESTABLISHING TAX RATIOS**

2. THAT the tax ratios for the County of Dufferin, which represent the relationship of municipal tax burdens among property classes at the time of re-assessment, be the transition ratios as prescribed by the Province of Ontario, as listed below:

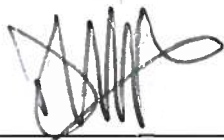
Residential	1.0000
Multi-Residential	2.0000
New Multi-Residential	1.1000
Commercial	1.2200
Industrial	2.1984
Pipeline	0.8421
Landfills	1.1815
Farmlands	0.2200
Managed Forest	0.2500

3. THAT the tax ratios, as established, are to be utilized for both upper-tier and lower-tier purposes.

#### **SUBCLASS TAX RATE REDUCTIONS**

4. THAT the subclass tax rate reduction for:
- a) the vacant land, vacant units and excess land subclasses within the commercial property tax class is 30%;
  - b) the vacant land, vacant units and excess land subclasses within the industrial property tax class is 30%;
  - c) all subclasses of farmland awaiting development in the residential, multi-residential, commercial or industrial property classes is 65%.
5. THAT this bylaw comes into force on the day it is passed.

READ a first, second and third time and finally passed this 11<sup>th</sup> day of February, 2021.



Darren White, Warden



Michelle Dunne, Clerk