

BUDGET OVERVIEW

Budget Overview

Budget Totals (Operating and Capital Contribution Consolidated)

(in 000s)	2024 BUDGET	2025 BUDGET	2026 PLAN	2027 PLAN	2028 PLAN
Expenses	\$134,901	\$161,636	\$142,831	\$138,818	\$134,724
Non-tax revenue	-\$69,943	-\$98,639	-\$83,163	-\$80,881	-\$76,540
Reserves and DC's used	-\$17,488	-\$14,007	-\$7,034	-\$1,578	\$912
Status quo Tax Levy*	\$47,470	\$48,989	\$52,633	\$56,359	\$59,096
Status quo Tax Levy Increase	\$2,570	\$1,519	\$3,644	\$3,726	\$2,737
Status quo Tax Levy % Increase	5.72%	3.20%	7.44%	7.08%	4.86%
Additions		\$1,841	\$4,086	\$5,973	\$6,697
Total Tax Levy	\$47,470	\$50,830	\$56,718	\$62,331	\$65,793
Total Tax Levy Increase	\$2,570	\$3,361	\$5,888	\$5,613	\$3,461
Total Tax Levy % Increase	5.72%	7.08%	11.58%	9.90%	5.55%
New Assessment Growth	1.72%	1.48%	1.50%	1.50%	1.50%
Net Tax Payer Impact	4.00%	5.60%	10.08%	8.40%	4.05%

* Status quo includes additional provincial and federal programs that provide funding

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Major Initiatives and Projects to Advance Strategic Priorities

Climate and Environment

- Better Home Retrofit Program - \$2,030,000
- Climate Master Plan - \$250,000
- County Buildings Energy Retrofit study - \$200,000
- Electric vehicle charging stations for County fleet - \$625,000
- Long Term Waste Strategy Update and Audits - \$122,000

Community

- Housing Strategy Implementation - \$685,000
- Upgrades and Capital Maintenance on Housing Stock - \$1,887,000
- Paramedic Services Master Plan - \$100,000
- Additional Paramedic shift in Shelburne -\$426,000

Budget Overview

Major Initiatives and Projects to Advance Strategic Priorities

Economy

- Advance Workforce Strategy for Early Childhood Educators
- County-wide Community Improvement Plan - \$80,000
- Investment Attraction Program - \$25,000
- Tourism Development - \$20,000

Governance

- Review Committee/Meeting Structure
- Progress New Operations Centre
- Edelbrock Centre Improvements, Design Work - \$750,000
- Complete Digital Modernization projects - \$843,000
- Fundraising and Sponsorship Plan for MOD

Budget Overview

Major Initiatives and Projects to Advance Strategic Priorities

Equity

- Begin Implementation of Older Adults Strategy - \$160,000
- Transit Improvements - \$246,000
- County-wide Community Improvement Plan - \$80,000
- Investment Attraction Program - \$25,000
- Tourism Development - \$20,000
- Indigenous Education Training - \$35,000

Budget Overview

Proposed Additions

	2024 BUDGET	2025 BUDGET	2026 PLAN	2027 PLAN	2028 PLAN
<u>Revenues</u>					
User Fees		\$15	\$15	\$15	\$15
Government Transfers		\$101	\$417	\$432	\$447
Other Revenue		\$2,235	\$3,198	\$3,712	\$2,980
Total Revenues		\$2,350	\$3,630	\$4,158	\$3,442
<u>Expenditures</u>					
Salaries and Benefits		\$813	\$1,519	\$2,473	\$2,749
Administrative and Office		\$1,062	\$518	\$58	\$58
Debt Repayment		\$0	\$0	\$1,027	\$1,118
Service Delivery		\$2,719	\$4,253	\$5,181	\$4,600
IT and Communications		\$251	\$427	\$434	\$428
Facilities		\$44	\$85	\$4	\$50
Vehicles and Equipment		\$13	\$13	\$13	\$13
Total Expenditures		\$4,901	\$6,815	\$9,190	\$9,016
Total Transfers		-\$710	\$900	\$941	\$1,123
Total All County Departments		\$1,841	\$4,085	\$5,973	\$6,697
Capital Investment		\$118	\$0	\$0	\$0
Total All County Departments		\$1,959	\$4,085	\$5,973	\$6,697

Budget Overview

Considerations

STRATEGIES TO REDUCE THE LEVY

- Increase revenues
- Decrease expenses
 - Eliminate, postpone projects
 - Change service levels (long term)
 - Reduce contribution to capital
- Apply more reserves

1% OF TAX LEVY

- \$475,132